

# TREASURER'S REPORT

## AIMA ANNUAL GENERAL MEETING

### 2021



AUSTRALIAN INDIAN MEDICAL ASSOCIATION (INC)

ABN 29 833 795 784

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
<b>INCOME</b>			
<b>Non-operating Income</b>			
Membership Fees		49,500	16,325
Ticket Sales		53,950	24,525
Sponsorship Income		79,400	48,150
Other income		1,865	-
		<u>184,715</u>	<u>89,000</u>
<b>EXPENDITURE</b>			
Audit Fees		2,750	-
<b>Event Expenditure:</b>			
Hire of Venue & Catering		1,260	49,047
Photographer		-	400
Cricket expenses		8,783	499
Badminton expense		440	-
Catering expense		500	-
		<u>10,983</u>	<u>49,946</u>
Advertising expense		660	-
Annual Dinner		85,489	-
Bank Charges		3,204	140
Website related costs		1,489	3,937
Donations		504	-
Educational Event		18,226	-
Insurance		1,636	1,512
I. T. expense		664	-
Postage		343	-
Printing & Stationery		173	1,243
Sundry Expenses		20	-
		<u>126,141</u>	<u>56,778</u>
Profit before income tax		<u>58,574</u>	<u>32,222</u>
<b>Profit for the year</b>		<u>58,574</u>	<u>32,222</u>
Retained earnings at the beginning of the financial year		<u>77,156</u>	<u>44,934</u>
<b>Retained earnings at the end of the financial year</b>		<u>135,730</u>	<u>77,156</u>

**AUSTRALIAN INDIAN MEDICAL ASSOCIATION (INC)**  
**ABN 29 833 795 784**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	<u>135,730</u>	<u>77,156</u>
<b>TOTAL CURRENT ASSETS</b>		<u>135,730</u>	<u>77,156</u>
<b>TOTAL ASSETS</b>		<u>135,730</u>	<u>77,156</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>TOTAL CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>135,730</u>	<u>77,156</u>
<b>MEMBERS' FUNDS</b>			
Retained earnings	4	<u>135,730</u>	<u>77,156</u>
<b>TOTAL MEMBERS' FUNDS</b>		<u>135,730</u>	<u>77,156</u>

The image features a dark green background with a subtle, large-scale pattern of overlapping circles. In the four corners, there are decorative white line-art elements resembling circuit traces or neural network connections, with small circles at the end of the lines.

THANK YOU